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EyeLock Introduces Iris Authentication Reference Designs for Global Deployment Across IoT Devices

Reference designs developed in response to high velocity demand for iris authentication across smartphones, automobiles, healthcare and other key IoT markets.

NEW YORK, December 13, 2016. EyeLock LLC, a market leader of iris-based identity authentication solutions, today announced the introduction of three reference designs architected specifically for high volume OEM integration. EyeLock's latest offering addresses the rapidly increasing demand for iris authentication solutions across a myriad of IoT devices and broad applications including critical infrastructure, automotive, healthcare, financial services, government and more. EyeLock will showcase the three reference design modules and other solutions at the 2017 Consumer Electronics Show (CES) in VOXX International booth #13517. The modules are self-contained hardware and software systems for iris enrollment and authentication that can be customized for individual applications.

EyeLock has achieved significant technological breakthroughs and solved integration challenges that have historically been a barrier to mass-market adoption of iris authentication technology. The Company's approach provides maximum flexibility by offering reference designs that have processing and illumination configurations that are either on-board or host-based. Algorithm performance capabilities for speed and accuracy have been validated by Novetta, a leader in advanced analytics technology and independent biometric testing, as unmatched in the market. The reference designs have working distances of up to 60 cm with a false accept rate of 1 in 1.5 million for single eye authentication and a false reject rate of less than 1%.

EyeLock's technology provides an unprecedented level of convenience and security with unmatched biometric accuracy, making it the most proven way to authenticate identity aside from DNA. EyeLock's proprietary iris authentication technology looks at more than 240 unique iris characteristics and provides a fast, user-friendly experience. EyeLock is one of the only biometric companies in the world to own and control the entire software and algorithm stack, providing patented approaches to dual-eye authentication, an unmatched security architecture and anti-spoofing technology.

"The biometrics market is expected to grow to more than \$40 billion by 2021 with iris authentication technology leading the next wave of adoption," said Anthony Antolino, Chief Marketing and Business Development Officer of EyeLock. "EyeLock is very well-positioned to benefit from this extraordinary



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market growth. The introduction of our reference designs enables EyeLock to significantly expand partnership and licensing opportunities and satisfy demand from diverse market segments."

For more information, please visit <u>www.eyelock.com</u>.

About EyeLock

EyeLock LLC, a majority owned subsidiary of Voxx International Corporation, is an acknowledged leader in advanced iris authentication for the Internet of Things (IoT), providing the highest level of security with EyeLock ID[™] technology. Iris authentication is highly secure because no two irises are alike and the iris is the most accurate human identifier other than DNA. The company's significant IP portfolio, including more than 95 patents and patents pending, and proprietary technology enables the convenient and secure authentication of individuals across physical and logical environments. EyeLock's solutions have been integrated and embedded across consumer and enterprise products and platforms, eliminating the need for PINs and passwords. Corporations across the Fortune 500 recognize the level of security EyeLock provides due in part to its extremely low false acceptance rate, ease of use, and scalability. As a sponsor member of the FIDO (Fast IDentity Online) Alliance, a non-profit organization dedicated to creating a safer and more secure digital presence for consumers, EyeLock is dedicated to advancing digital privacy and next generation security.

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